

# **GLENMORISTON MILLENNIUM HALL**

## **FINANCIAL STATEMENTS**

**for 12 months to 31st August 2007**

### **General Information:**

**NAME:** Glenmoriston Millennium Hall Management Committee

**ADDRESS:** c/o Patrick Ungless (Treasurer)  
Lann Dearg  
Dalcataig  
Invermoriston  
IV63 7YG

**BUSINESS:** Village Hall Management Committee

**CHARITY:** Recognised as a Scottish Charity No. SCO24745

## Glenmoriston Millennium Hall Scottish Charity No: SCO24745

Fixed Assets as at 31/8/2007

	Freehold £	Office Equipment £	Furniture & Fixtures £	Indoor Bowls £	Other Clubs £
<b>Original Cost at 1/9/06</b>	222161.85	0.00	17722.36	1789.42	1707.00
<b>Additions</b> (Note 1)	0.00	0.00	529.34	0.00	0.00
<b>Disposals</b>	0.00	0.00	0.00	0.00	0.00
<b>Original Cost at 31/8/07</b>	222161.85	0.00	18251.70	1789.42	1707.00
<b>Accumulated Depreciation at 1/9/06</b>	0.00	0.00	16459.98	1789.42	1707.00
<b>Eliminated on Disposal</b>	0.00	0.00	0.00	0.00	0.00
<b>Charge for Year to 31/8/07</b>	0.00	0.00	1121.52	0.00	0.00
<b>Accumulated Depreciation at 31/8/07</b>	0.00	0.00	17581.50	1789.42	1707.00
<b>Nett Book Value</b>	<b>222161.85</b>	<b>0.00</b>	<b>670.20</b>	<b>0.00</b>	<b>0.00</b>

**Total Nett Book Value at 31/8/07      £222,832.06**

# Glenmoriston Millennium Hall Scottish Charity No: SC024745

## Statement of Income & Expenditure for period 1 September 2006 to 31 August 2007

INCOME	£	EXPENDITURE	£
Current Account b/f	2168.21	Accrued Expenses b/f	1243.26
30 Day Account b/f	26538.17	Gas & Oil	1288.21
Debtors b/f	454.50	Electricity	817.53
Prepayments b/f	375.56	Metered Water Supply	590.10
Cash b/f	0.00	Insurance	652.81
Bank Interest	1078.65	Subscriptions	25.00
Donations	175.00	Miscellaneous	100.77
Highland Council Utilities Contribution	1283.55	Accountancy	100.00
Hall Hire (Commercial Organisations)	2526.50	Cleaning	500.06
Hall Hire (Clubs & Community)	2158.50	Kitchen Consumables	47.94
Catering Services	4858.65	Repairs & Maintenance	1186.70
Entertainment Events	2878.52	Caretaker	400.00
Lite Bites	3019.89	Lite Bites Supplies	561.43
Sale of Assets	0.00	Entertainment Events	2234.72
Miscellaneous Income	75.00	Catering Supplies	1139.25
Accrued Expenses	678.26	Capital Expenditure	529.34
		Current Account c/f	4288.30
		30 Day Account c/f	31566.82
		Cash c/f	99.06
		Prepayments c/f	384.16
		Debtors	513.50
	<u>48268.96</u>		<u>48268.96</u>

These Financial Statements have been prepared from the accounting records maintained by the Treasurer of the Glenmoriston Millennium Hall.

These Statements should be read in conjunction with the qualifications in the attached notes.

We confirm that these Statements set out a true and accurate record of the activities of Glenmoriston Millennium Hall for the period stated above.

Norman Hill  
CHAIRMAN

Patrick Ungless  
TREASURER

# Glenmoriston Millennium Hall Scottish Charity No: SCO24745

## Trading Profit and Loss for year ending 31st August 2007

	2007	2006
<b>Gross Income</b>	£	£
Grants Received	0	-736
Entertainment Events	2879	3016
Catering Services	4859	3836
Hall Hire (Commercial Organisations)	2527	2739
Hall Hire (Clubs & Community)	2159	1484
Highland Council Utilities Contribution	1284	2002
Bank Interest Received	1079	1021
Donations	175	150
Lite Bites	3020	3270
Miscellaneous Income	75	0
<b>Total</b>	<b>18057</b>	<b>16782</b>
<b>Purchases</b>		
Entertainment Events	2235	3970
Catering Services Supplies	1139	1063
Lite Bites Supplies	561	570
<b>Total</b>	<b>3935</b>	<b>5603</b>
<b>Gross Profit</b>	<b>14122</b>	<b>11179</b>
<b>Overheads</b>		
Kitchen Consumables	48	19
Metred Water Supply	590	632
Insurance	653	727
Heat/Light/Power	2106	3246
Repairs & Maintenance	1187	4898
Cleaning and Caretaker	900	713
Subscriptions	25	25
HC Licenses	0	110
Miscellaneous	101	265
Accountancy Fees	100	80
Bank Charges	0	25
Depreciation	1122	1185
<b>Total</b>	<b>6832</b>	<b>11925</b>
Write off - Fixed Assets	0	0
<b>Excess of Income Over Expenditure</b>	<b>7290</b>	<b>-746</b>

# Glenmoriston Millennium Hall Scottish Charity No: SCO24745

## Balance Sheet as at 31 August 2007

		2007	2006
		£	£
<b>Fixed Assets</b>			
Buildings	(note 2)	222162	222162
Office Equipment	(note 2)	0	0
Furniture & Fixtures	(note 2)	670	1192
Indoor Bowls	(note 2)	0	0
Other Clubs Equipment	(note 2)	0	70
<b>Total</b>		<b>222832</b>	<b>223424</b>

## Current Assets

Current Account		4288	2168
30 day Account		31566	26538
Cash		99	0
Debtors	(note 3)	514	455
Prepayments	(note 4)	385	376
<b>Total</b>		<b>36852</b>	<b>29537</b>

## Current Liabilities

Creditors		0	0
Accruals	(note 5)	676	1243
<b>Total</b>		<b>676</b>	<b>1243</b>

Assets less Liabilities	<b>259008</b>	<b>251718</b>
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## Financed By:

Reserves b/fwd	48170	£49,172.00
Grants for Buildings & Equipment	203548	£203,548.00
Prior Year Adjustment Bank		(£114.00)
Prior Year Adjustment H.C		(£144.00)
Income less Expenditure for Year	7290	(£744.00)

<b>259008</b>	<b>251718</b>
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## Notes to the Accounts - Year to 31st August 2007

### Note

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#### 1 **Depreciation Statement**

£93.94 appearing as Additions to Other Clubs in previous year Financial Statements has been transferred to Furniture and Fixtures as this more correctly represents the nature of the assets.

#### 2 **Fixed Assets:**

Depreciation is calculated to write off the cost of an asset, less its estimated residual value over the estimated useful life of that asset at 25% straight line. This applies to the following categories of asset appearing in the Fixed Assets Statement:

*Furniture and Fixtures*  
*Office Equipment*  
*Indoor Bowls Equipment*  
*Other Clubs Equipment*

There have been no disposals in the period covered by these Financial Statements.

#### 3 **Debtors comprise:**

Great Glen Way Rangers	£59
Loch Ness Gun Club	£100
NHS Highland	£54
The Highland Council (Dingwall)	£151
The Highland Council (Fort William)	£150
	<u>£514</u>

#### 4 **Prepayments comprise**

Annual Insurance premium paid in advance	<u>£384</u>
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#### 5 **Accrued Expenses comprise:**

Metered Water Supply	£76
Misc. Expenses (Secretary & Treasurer)	£59
Catering supplies	£27
Accountancy	£100
Repairs & Maintenance	£280
Capital Items (Furniture & Fixtures)	£136
	<u>£678</u>